

ADDINGHAM PARISH COUNCIL
MINUTES OF A MEETING OF THE FINANCE COMMITTEE

HELD AT THE OLD SCHOOL, ADDINGHAM ON Tuesday 13th June 2023 AT 6.30PM

Present

Cllrs: Tennant, Sutcliffe, Walsh and Wilcox

Absent

Cllr Coates

In Attendance

Parish Clerk – S Lloyd

09/23 Apologies for Absence

Received from Cllr Coates; reasons for absence approved.

10/23 Disclosures of Interest

Pursuant to the Council's Code of Conduct, Members were invited to disclose any additional interests (not already listed in the Register of Interests), and to note in the Declarations of Interests book any previously disclosed interests, relevant to the business of the meeting.

Relevant interests noted:

None

11/23 Election of Chairman

Resolved: (Proposed by Cllr Wilcox; seconded by Cllr Walsh) That Cllr Tennant be and he is hereby elected as Chairman of the Committee with immediate effect to serve until the date of the next annual meeting.

The Chairman's Declaration of Acceptance of Office was signed and received.

12/23 Election of Vice-Chairman

Resolved: (Proposed by Cllr Tennant; seconded by Cllr Sutcliffe) That Cllr Walsh be and he is hereby elected as Vice-Chairman of the Committee with immediate effect to serve until the date of the next annual meeting

13/23 Public Consultation and Question Time

There were no members of the press or public present at the meeting.

14/23 Minutes of the Meeting held on 6th February 2023

Resolved: That the Minutes of the meeting held on 6th February 2023, having been taken as read, be approved and signed as a true and correct record by the Chairman.

15/23 Committee Terms of Reference

The TOR as copied to members from time to time, and available on the website, were reviewed and noted.

16/23 Council Reserves

The Clerks report to council regarding funds held in reserve was received and noted. After discussion it was **Resolved to Recommend(1):** That Council opens a savings account with Redwood Bank and deposits £75,000 in a 95 day high interest account.

Resolved to Recommend(2): That Council creates an earmarked contingency reserve for the toilet renovation at Sugar Hill by the amount of surplus reported at the year end, in excess of the estimate. If thought fit, the earmarked reserves held by the Council will be as follows:

Reserve name	Amount held
General Reserve	£35,000
MUGA	£10,000
Traffic Calming measures/Road safety initiatives	£10,000
Sugar Hill toilet refurb contingency	£31,900
TOTALS HELD IN RESERVE	£86,900

17/23 Date of Next Meeting

The next Meeting of the Committee would be held on Tuesday 12th September 2023 at 6pm in the Old School Hub.

Meeting closed at 6.45pm. _____

Chairman

