Financial Regulations

Proposed revised text for Fin. Reg. 4.1

Expenditure on revenue items may be authorised up to the amounts included for that class of expenditure in the approved budget. This authority is to be determined by:

* + the council for all items over £5,000;
	+ a duly delegated committee of the council for items over £500; or
	+ the Clerk, in conjunction with Chairman of Council or Chairman of the appropriate committee, for any items below £500.

***Note:*** ***Where this authority is to be determined in respect of minor maintenance works as set out in the de minimis provisions of Financial Regulation 11.1(v), contractors whose rates have already been competitively assessed may be appointed from a list of approved contractors (ie three quotations or estimates, as described in Financial Regulation 11.1(h) will not be required, but the appointment will otherwise be carried out in accordance with Financial Regulation 10.3).***

Such authority is to be evidenced by a minute or by an authorisation slip duly signed by the Clerk, and where necessary also by the appropriate Chairman.

Contracts may not be disaggregated to avoid controls imposed by these regulations.

Proposed addition to Fin. Reg. 11.1

Every contract shall comply with these Financial Regulations, and no exceptions shall be made otherwise than in an emergency provided that this Regulation need not apply to contracts which relate to items (i) to ***(v)*** below:

for the supply of gas, electricity, water, sewerage and telephone services;

for specialist services such as are provided by solicitors, accountants, surveyors and planning consultants;

for work to be executed or goods or materials to be supplied which consist of repairs to or parts for existing machinery or equipment or plant;

for work to be executed or goods or materials to be supplied which constitute an extension of an existing contract by the council;

***for minor maintenance works below £500 in value where the works are authorised by the Clerk, in conjunction with the Chairman of Council or Chairman of the appropriate committee, pursuant to Financial Regulation 4.1, and where contractors are selected by the Clerk from a list of contractors previously approved by Council;***